The Economic Impacts of Marine Cargo at the Ports of Tacoma & Seattle

October 2014

The ports of Seattle and Tacoma partnered to fund a joint economic impact study of the two seaports. Together, the two ports form a gateway that fosters economic growth for the Pacific Northwest and the U.S. They form the third-largest gateway in North America, based on the number of containers (twenty-foot equivalent units) that come through the seaports. The economic reach of the two ports provide significant jobs and revenue to the state.

short tons of cargo moved through the two ports

largest by total TEUs when combined, among North America ports

imported & exported through the two ports

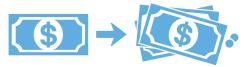
largest port by export value when combined

THE PORTS' ECONOMIC IMPACTS

Revenues and Incomes

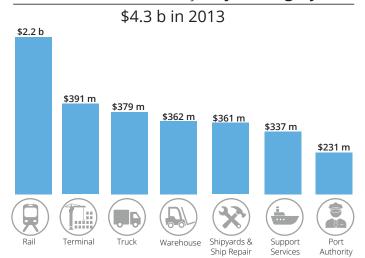


Ports' related economic activity is affiliated with **\$138.1 billion** in total economic activity in the state, which is 1/3 of Washington's GDP.



Every dollar of income to Port-related direct jobs correlates to an additional \$2.70 in personal income in the Seattle and Tacoma area.

Business Revenues by Major Category



Regional Fiscal Impacts

Maritime Cargo Activity







JOBS page 2 of 2



Direct Indirect



- Surface Transportation
- Warehousing
- Terminal Employees & Dockworkers
- Port Admin

• Shipyards/Ship Repair/Marine Maintenance

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Wages & Income

Indirect Jobs 11,100

• Jobs Among Suppliers & Supporting Industries



Induced



 Additional Jobs





Total

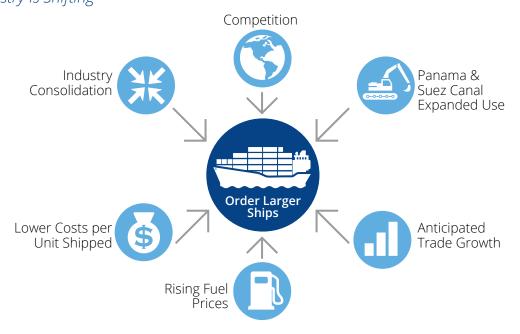
SPENDING

Port of Tacoma & Seattle Generate...



EXTERNAL CHALLENGES

The Industry Is Shifting







Martin Associates
martinassoc net \ Lancaster PA

Community Attributes Inc. community attributes.com \ Seattle, WA