

The Economic Impacts of Marine Cargo at the Ports of Tacoma & Seattle

October 2014

The ports of Seattle and Tacoma partnered to fund a joint economic impact study of the two seaports. Together, the two ports form a gateway that fosters economic growth for the Pacific Northwest and the U.S. They form the third-largest gateway in North America, based on the number of containers (twenty-foot equivalent units) that come through the seaports. The economic reach of the two ports provide significant jobs and revenue to the state.

36.1 m

short tons of cargo moved
through the two ports
(2013)

3rd

largest by total TEUs
when combined, among
North America ports
(2013)

\$77 b

imported & exported
through the two ports
(2013)

4th

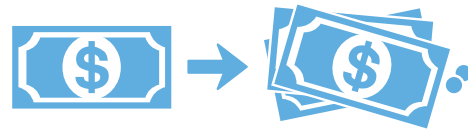
largest port by export
value when combined
(2013)

THE PORTS' ECONOMIC IMPACTS

Revenues and Incomes



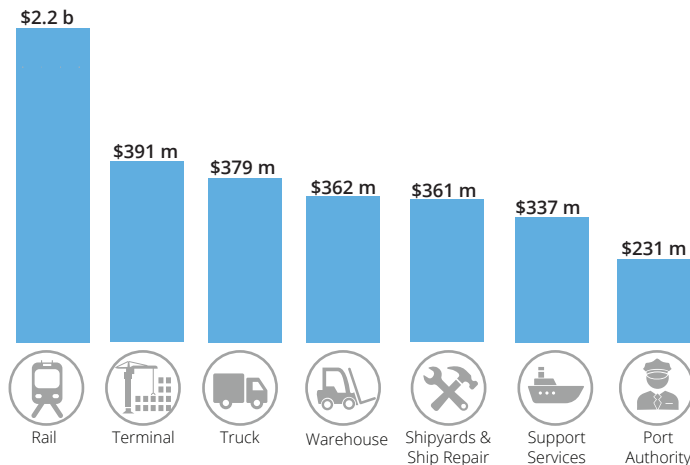
Ports' related economic activity is affiliated with **\$138.1 billion** in total economic activity in the state, which is 1/3 of Washington's GDP.
(2013)



Every dollar of income to Port-related direct jobs correlates to an additional **\$2.70** in personal income in the Seattle and Tacoma area.
(2013)

Business Revenues by Major Category

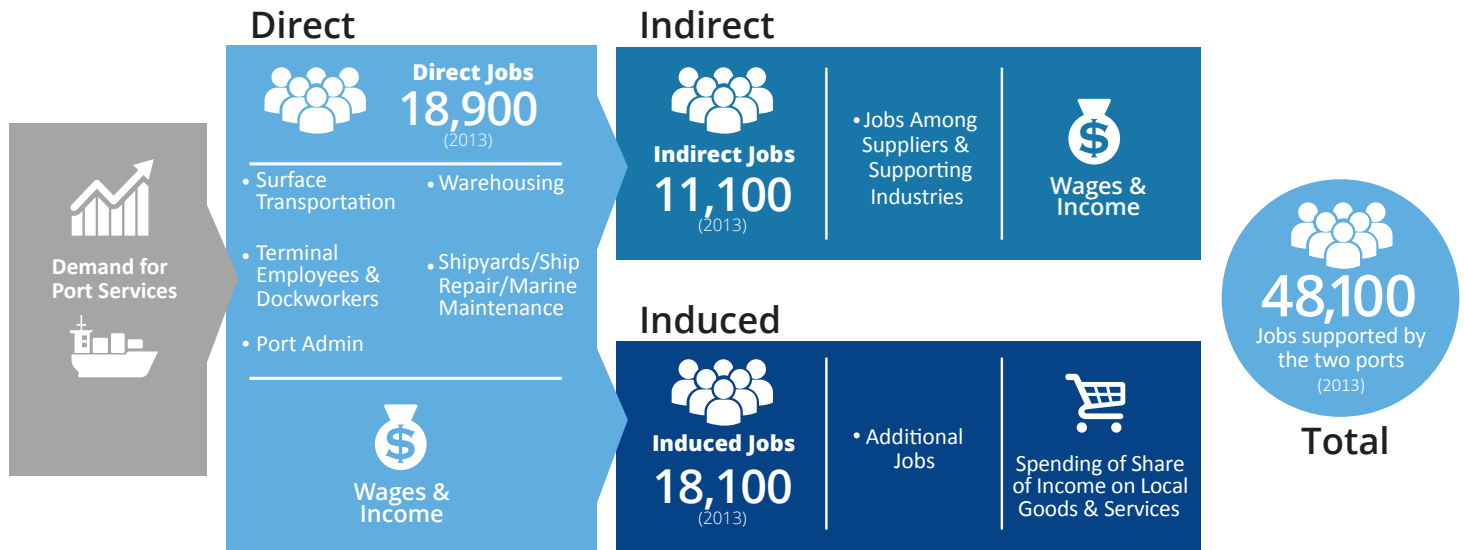
\$4.3 b in 2013



Regional Fiscal Impacts

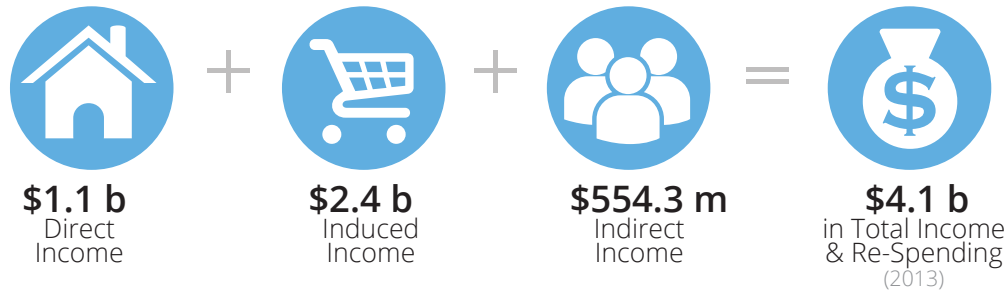
Maritime Cargo Activity





SPENDING

Port of Tacoma & Seattle Generate...



EXTERNAL CHALLENGES

The Industry Is Shifting

